

# HKCMA / HKACT / HKSFA

Joint Luncheon  
13 April 2005  
JW Marriott Hong Kong

**Welcome Speech by**  
Mr. Brian C.P. Yiu  
Chairman, The Hong Kong Capital Markets Association  
Standard Chartered Bank (Hong Kong) Limited

The Financial Secretary, The Honourable Henry Tang, Ladies and Gentlemen, good afternoon.

On behalf of the Hong Kong Capital Markets Association (“HKCMA”), The Hong Kong Association of Corporate Treasurers (“HKACT”), and the Hong Kong Society of Financial Analysts (“HKSFA”), I’d like to welcome you all to the second luncheon that our three associations are jointly hosting with the Financial Secretary as our guest of honour.

The objectives and membership structure of our three associations are quite different. However, we share a very important point in common: all three associations were founded out of the initiatives of industry professionals and are run on a voluntary basis. This is a reflection of the fact that we all have a heart for the long-term development of Hong Kong in our respective areas of specialization.

To varying degrees, our three associations have been working with the Hong Kong government in enhancing the development of the financial and capital markets of Hong Kong. The financial services sector is playing a key role in the continuing transformation of the Hong Kong economy and we are pleased that the Hong Kong government has made it a point to consult the market and industry associations like ourselves on key policy initiatives.

It is against this backdrop that we are gathered here today to exchange ideas as to how we could contribute more to the development of the markets. We are honoured to have The Financial Secretary the Honourable Henry Tang to share his thoughts on this topic with us. After his speech, Mr. Tang would take questions from the floor. As such, I’d encourage you to have your questions ready.

Once again, welcome and thank you for coming today.